

KABRA STEEL PRODUCTS LIMITED

CIN NO : L27109WB1983PLC036585

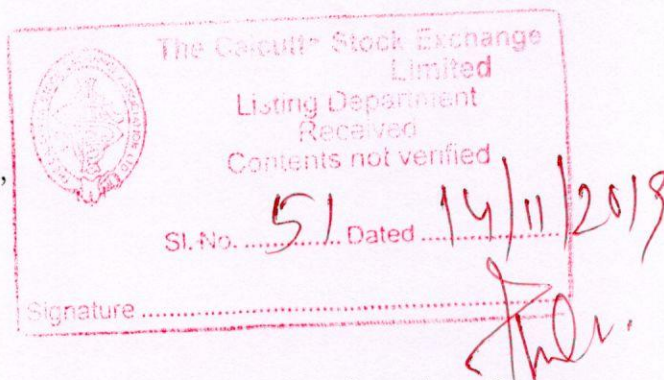
Regd. Office : 2, Brabourne Road, 4th Floor, Kolkata- 700 001

Tele: 033-2225-4263 Fax : 033-22253461

e-mail : kspl@coalsale.co.in website : www.kspl.net.in

November 14, 2019

The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range.
Kolkata – 700 001



Dear Sir,

Sub : Unaudited Standalone Financial Results for the Quarter and half year ended 30th September, 2019, along with Limited Review Report thereon.

Scrip Code - 21099

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2019 as approved by the Board of Directors at its meeting held today along with the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 1:00 p.m. and concluded at 1:35 p.m.

Thanking you,

Yours faithfully

For KABRA STEEL PRODUCTS LIMITED

(RAMAWTAR KABRA)
DIRECTOR
DIN : 00341280

Encls : as above

KABRA STEEL PRODUCTS LIMITED

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001 (CIN: L27109WB1983PLCO36585)

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019							
PART I						(Rs in Lacs)	
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Income from operations						
	(a) Net Sales / Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other operating Income	1.16	1.55	(0.87)	2.71	3.50	6.91
	Total income from operations (net)	1.16	1.55	(0.87)	2.71	3.50	6.91
2	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	1.12	0.90	0.90	2.02	1.44	2.58
	(e) Depreciation and amortization expenses	0.03	0.03	0.01	0.06	0.03	0.06
	(f) Loss on sale of Investments	4.67	-	-	4.67	-	-
	(f) Other expenses	1.43	1.32	1.17	2.75	1.79	3.32
	Total expenses	7.25	2.25	2.08	9.50	3.26	5.96
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(6.09)	(0.70)	(2.95)	(6.79)	0.24	0.95
4	Other income	0.07	0.02	0.42	0.09	0.68	1.87
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(6.02)	-0.68	(2.53)	-6.70	0.92	2.82
6	Finance costs	1.42	1.39	1.38	2.81	2.73	5.53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(7.44)	(2.07)	(3.91)	(9.51)	(1.81)	(2.71)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(7.44)	(2.07)	(3.91)	(9.51)	(1.81)	(2.71)
10	Tax expense:	0.00	0.00	0.00	0.00	0.34	0.02
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(7.44)	(2.07)	(3.91)	(9.51)	(2.15)	(2.73)
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) after tax for the period (11 + 12)	(7.44)	(2.07)	(3.91)	(9.51)	(2.15)	(2.73)
14	Paid-up equity share capital of Rs.10/- each	24.00	24.00	24.00	24.00	24.00	24.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	42.86
16	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic & Diluted	(3.10)	(0.86)	(1.63)	(3.96)	(0.90)	(1.14)

For KABRA STEEL PRODUCTS LTD.

C. P. Kabra

Director

C. P. KABRA
DIN : 00338838



KABRA STEEL PRODUCTS LIMITED

(CIN : L27109WB1983PLC036585)

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001

Phone No. 2225-4058, Fax : 91-33-22253461

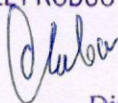
Email : kspl@coalsale.co.in Website : www.kspl.net.in

STATEMENT OF ASSETS & LIABILITIES

Sl. No	(Rs. In lacs)	Half Year	Financial	
	Particulars	Ended 30.09.2019 Unaudited	Year Ended 31.03.2019 Audited	
	ASSETS			
1	Non-current assets			Note :
	Property, plant and equipment	37.06	38.55	1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2019.
	Capital work-in-progress	0.00	0.00	2) There is no Segment Report as at 30.09.2019.
	Investment property	0.00	0.00	3) There is no investor complaint pending during the quarter ended 30.09.2019
	Goodwill	0.00	0.00	4) Figure has been regrouped & reclassify wherever necessary.
	Other intangible assets	0.00	0.00	5) Depreciation has been provided as per Schedule III of the Companies Act, 2013.
	Intangible assets under development	0.00	0.00	
	Biological assets other than bearer plants	0.00	0.00	
	Investments accounted for using equity method	0.00	0.00	
	Non-current financial assets			
	Non-current investments	35.07	41.80	
	Trade receivables, non-current	0.00	0.00	
	Loans, non-current (Security Deposit)	0.00	0.00	
	Other non-current financial assets	0.00	0.00	
	Total non-current financial assets	35.07	41.80	
	Deferred tax assets (net)	0.00	0.00	
	Other non-current assets	0.00	0.00	
	Total non-current assets	72.13	80.35	
2	Current assets			
	Inventories			
	Current financial assets			
	Current investments	0.00	0.00	
	Inventories	0.00	0.00	
	Trade receivables, current	0.00	0.00	
	Cash and cash equivalents	0.75	1.09	
	Bank balance other than cash and cash equivalents	77.22	77.22	
	Loans, current	0.00	0.00	
	Other current financial assets	8.16	6.70	
	Total current financial assets	86.13	85.01	
	Current tax assets (net)	0.00	0.00	
	Other current assets	9.70	10.11	
	Total current assets	95.83	95.12	
3	Non-current assets classified as held for sale			
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00	
	Total assets	167.96	175.47	
	Equity and Liabilities			
1	Equity			
	Equity attributable to owners of parent			
	Equity share capital	24.00	24.00	
	Other equity	67.84	78.77	
	Total equity attributable to owners of parent	91.84	102.77	
	Non-controlling interest	0.00	0.00	
	Total equity	91.84	102.77	
2	Liabilities			
	Non-current liabilities			
	Non-current financial liabilities			
	Borrowings, non-current	0.00	0.00	
	Trade payables, non-current	0.00	0.00	
	Other non-current financial liabilities	0.00	0.00	
	Total non-current financial liabilities	0.00	0.00	
	Provisions, non-current	0.00	0.00	
	Deferred tax liabilities (net)	0.32	0.32	
	Deferred government grants, Non-current	0.00	0.00	
	Other non-current liabilities	0.00	0.00	
	Total non-current liabilities	0.32	0.32	
	Current liabilities			
	Current financial liabilities			
	Borrowings, current	72.11	70.60	
	Trade payables, current	0.00	0.00	
	Other current financial liabilities	0.00	0.00	
	Total current financial liabilities	72.11	70.60	
	Other current liabilities	3.69	1.78	
	Provisions, current	0.00	0.00	
	Current tax liabilities (Net)	0.00	0.00	
	Deferred governments grants, current	0.00	0.00	
	Total current liabilities	3.69	1.78	
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00	
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00	
	Total current liabilities	76.12	72.70	
	Total equity and liabilities	167.96	175.47	

Place : Kolkata For Kabra Steel Products Limited
Date : 14.11.2019 R. A. Kabra
Director
(DIN : 00341280)

For KABRA STEEL PRODUCTS LTD.



Director C. P. KABRA
DIN : 00338838



To
The Audit Committee,
Kabra Steel Products Limited
2, Brabourne Road,
Kolkata - 700001

Dear Sir,

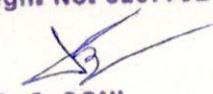
We have reviewed the accompanying Statement of **Unaudited Standalone** financial results of **Kabra Steel Products Limited** for the period ended **30th September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosed Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata, 14th Day of November, 2019

For S. C. SONI & CO.
Chartered Accountants
Firm Regn. No. 326770E


S. C. SONI
M. No. 50515
(Proprietor)

E-mail : scsoni@rediffmail.com

UDIN: 19050515AAAAD E 4767

KABRA STEEL PRODUCTS LIMITED

Registered Office : 2, Brabourne Road, 4th floor, Kolkata 700 001.

Phone No. 2225-4058, Fax No. 22253461, Email: kspl@coalsale.co.in Web site: www.kspl.net.in

Corporate Identity Number (CIN) L27109WB1983PLC036585

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

S.No	Particulars	₹					
		Quarter Ended		Half Yearly		Year Ended	
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Total Income from operations	1.16	1.55	0	2.71	3.50	6.91
2	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraordinary items)	-7.44	-2.07	-3.91	-9.51	-1.81	-2.71
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	-7.44	-2.07	-3.91	-9.51	-1.81	-2.71
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	-7.44	-2.07	-3.91	-9.51	-2.15	-2.73
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period after Tax and Other Comprehensive Income after tax)	24.00	24.00	24.00	24.00	24.00	24.00
6	Equity Share Capital (Face Value of ` 10/- each)	24.00	24.00	24.00	24.00	24.00	24.00
7	Reserves (excluding Revaluation Reserve as shown in the audited Balance Sheet of previous year)	-	-	-	-	-	42.86
8	Earnings Per Share (Face value of ` 10/- each)(not annualised)	a)Basic -3.10	-0.86	-1.63	-3.96	-0.90	-1.14
		b)Diluted	-3.10	-0.86	-1.63	-3.96	-0.90

Notes:

1: The Financial Results of the Company for the quarter ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th November, 2019 and Limited Review of the same has been carried out by the Statutory Auditors.

2: The above is an extract of the detailed format of financial results for the quarter ended 30th September, 2019 filed with Calcutta Stock Exchange under regulation 33 and other applicable provisions of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.cse-india.com) and on the Company's website (www.kspl.net.in).

3: Figures of the previous periods have been regrouped/rearranged wherever necessary.

Place : Kolkata
Date : 14th November, 2019

By order of the Board
Ramawtar Kabra
Director
DIN-00341280

For KABRA STEEL PRODUCTS LTD.



Director
C. P. KABRA
DIN : 00338388