

KABRA STEEL PRODUCTS LTD

2, BRABOURNE ROAD, KOLKATA- 700 001

Phone No. 2225-4263 Fax: 91-33-22253461 E-mail : kspl@coalsale.co.in

CIN: L27109WB1983PLC036585

Dated : 13th February, 2015

To
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Sub: Quarterly Results for the Quarter Ended 31.12.2014

Dear Sir,

In the Board Meeting of the Company held on 13.02.2015 the directors have:-

Approved the unaudited financial result along with segment-wise Revenue result and capital employed under clause 41 of the listing agreement for the Quarter and Nine months ended 31st December, 2014 duly reviewed by the Audit Committee and Statutory Auditor of the Company. A copy of said result along with limited review report of Auditors is enclosed herewith.

Thanking you,

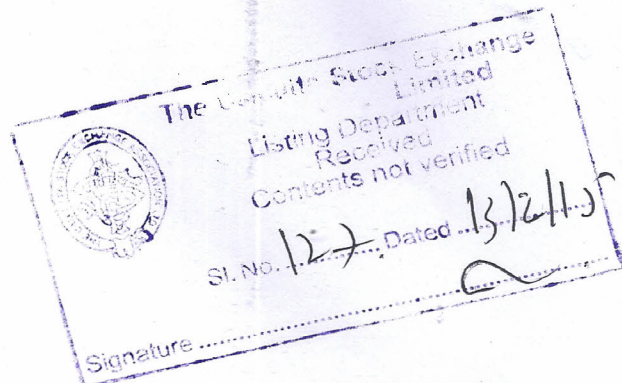
Yours faithfully,
For KABRA STEEL PRODUCTS LTD



Director

To
U.P. Stock Exchange Limited
'PADAM TOWERS'
14/113, Civil Lines,
Kanpur- 208 001

CSEA\kspl\2014-15\Q-Result 31.12.14



KABRA STEEL PRODUCTS LIMITED
REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001

REVIEWED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

(Rs in Lacs)							
PART I							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales / Income from operations	0.00	630.00	217.25	828.14	846.77	1388.01
	(b) Other operating Income	5.44	4.69	8.13	13.67	18.91	22.17
	Total income from operations (net)	5.44	634.69	225.38	841.81	865.68	1410.18
2	Expenses :						
	(a) Cost of materials consumed	-	0.00	-	-	-	0.00
	(b) Purchases of Stock-in-Trade	0.00	597.50	225.00	746.67	809.34	1239.97
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.00	-	-	-	0.00
	(d) Employee benefits expenses	1.44	2.14	1.58	4.82	3.60	4.84
	(e) Depreciation and amortization expenses	0.08	0.07	0.05	0.23	0.14	0.19
	(f) Other expenses	1.45	1.50	1.23	4.22	4.18	18.17
	Total expenses	2.97	601.21	227.86	755.94	817.26	1263.17
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	2.47	33.48	(2.48)	85.87	48.42	147.01
4	Other income	0.00	0.26	0.00	0.34	0.28	0.28
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2.47	33.74	(2.48)	86.21	48.70	147.29
6	Finance costs	1.43	20.13	7.89	24.13	21.25	25.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1.04	13.61	(10.37)	62.08	27.45	121.95
8	Exceptional Items	-	-	-	-	-	(239.58)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1.04	13.61	(10.37)	62.08	27.45	(117.63)
10	Tax expense:	(2.90)	0.00	(3.22)	11.76	8.38	0.01
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	3.94	13.61	(7.15)	50.32	19.07	(117.64)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) after tax for the period (11 + 12)	3.94	13.61	(7.15)	50.32	19.07	(117.64)
14	Paid-up equity share capital of Rs.10/- each	24.00	24.00	24.00	24.00	24.00	24.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						(3.02)
16	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic & Diluted	1.65	5.67	(2.97)	20.97	7.95	(49.02)

(Rs in Lacs)							
PART II							
Sl. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	-- Number of Shares	87100	87100	87100	87100	87100	87100
	-- Percentage of shares (as a % of the	36.29	36.29	36.29	36.29	36.29	36.29
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-- Number of Shares						
	-- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
	-- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	-- Number of Shares	152900	152900	152900	152900	152900	152900
	-- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	63.71	63.71	63.71	63.71	63.71	63.71
	-- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00
Particulars 3 months ended 31.12.2014							
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						N i l
	Received during the quarter						N i l
	Disposed of during the quarter						N i l
	Remaining unresolved at the end of the quarter						N i l

Segment Wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement

Sl. No	(Rs. In lacs)	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	A.Coal/Coke Trading	5.44	634.69	225.38	841.81	865.68	1410.18
	B.Investment & Finance	0.00	0.26	0.00	0.34	0.28	0.28
	C. Unallocated	-	-	-	-	0.00	0.00
	Total	5.44	634.95	225.38	842.15	865.96	1410.46
2	SEGMENT RESULT						
	(Profit before Tax & Int. from each segment)						
	A.Coal/Coke Trading & Service/Comm.	4.78	18.28	(3.68)	74.54	46.88	156.84
	B.Investment & Finance	0.00	0.26	0.00	0.33	0.28	0.28
	Total	4.78	18.54	-3.68	74.87	47.16	157.12
	Less: i) Interest	0.98	1.23	3.82	3.75	11.79	25.34
	ii) Other un-allocable expenditure	2.76	3.70	2.87	9.04	7.92	249.41
	Total Profit before Tax	1.04	13.61	(10.37)	62.08	27.45	(117.63)
3	CAPITAL EMPLOYED :						
	(Segment Assets- Segment Liabilities)						
	A.Coal/Coke Trading & Service/Comm.	45.59	46.61	144.68	45.59	144.68	187.15
	B.Investment & Finance	7.06	7.06	7.06	7.06	7.06	7.52
	C.Others- Unallocable	59.65	54.99	56.78	59.65	56.78	(131.79)
	Total	112.30	108.66	208.52	112.30	208.52	62.88

STATEMENT OF ASSETS AND LIABILITIES

Note :

- i) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 13.02.2015 and have been reviewed by the Statutory Auditors of the Company.
- ii) There is no investor complaint pending against the Company.
- iii) Deferred Tax will be provided at the time of finalisation of Audited Accounts.

By Order of the Board
For Kabra Steel Products Ltd.,
R.K. Kabra
Director

Place: Kolkata
Date: 13.02.2015

S. C. Soni & Co.
Chartered Accountants

Office: 2230 2715
Phone: 2230 6053
Resi. : 2479 5128
Mobile : 9339702715
9, INDIA EXCHANGE PLACE
5th FLOOR, ROOM NO. 7
KOLKATA - 700 001

The Directors,
Kabra Steel Products Limited
2, Brabourne Road,
Kolkata – 700001

13.02.2015


Dear sir ,

We have reviewed the accompanying Statement of Unaudited financial results of Kabra Steel Products Limited for the period ended 31st December, 2014. This statement is the responsibility of the Company's Management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquires of persons responsible for financial and accounting matters . It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly , we do not express such an opinion .

Based on our review conducted as above , nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

Yours faithfully,
For S. C. Soni & Co.
Chartered Accountants


(S. C. Soni)
Proprietor
M.No.50515