

KABRA STEEL PRODUCTS LIMITED

CIN NO : L27109WB1983PLC036585

Regd. Office : 2, Brabourne Road, 4th Floor, Kolkata- 700 001

Tele: 033-2225-4263 Fax : 033-22253461

e-mail : kspl@coalsale.co.in website : www.kspl.net.in

August 13, 2016

The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range.
Kolkata – 700 001

Dear Sir,


Sub : Unaudited Financial Result for the Quarter ended
30th June, 2016 as per Regulation 33
Scrip Code : 21099

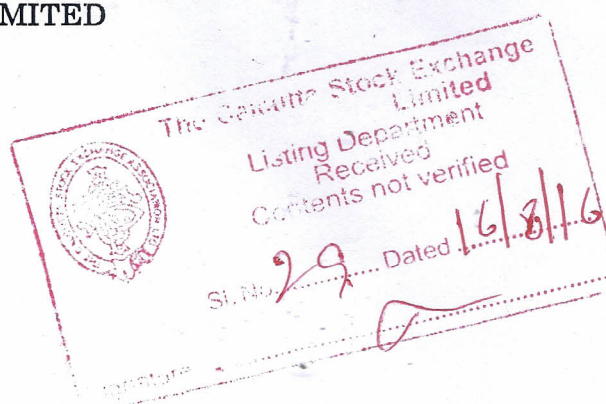
In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company along with Segment-wise Revenue Results and Capital Employed for the Quarter ended 30th June, 2016, approved at the meeting of the Board of Directors of the Company held on 13th August, 2016.

A copy of the ' Limited Review' Report of the Statutory Auditors of the Company in respect of the said Results is also enclosed.

Thanking you,

Yours faithfully
For KABRA STEEL PRODUCTS LIMITED


DIRECTOR
DIN : 00341280
Encls : as above.



UNAUDITED FINANCIAL RESULT (Provisional) FOR THE QUARTER ENDED 30TH JUNE, 2016					
PART I		(Rs in Lacs)			
Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations				
	(a) Net Sales / Income from operations	0.00	113.00	0.00	113.00
	(b) Other operating Income	6.13	7.28	5.96	25.17
	Total income from operations (net)	6.13	120.28	5.96	138.17
2	Expenses :				
	(a) Purchases of Stock-in-Trade	0.00	95.00	0.00	95.00
	(b) Employee benefits expenses	1.33	1.62	1.60	7.25
	(c) Depreciation and amortization expenses	0.01	0.01	0.02	0.06
	(d) Other expenses	1.04	0.14	1.04	5.81
	Total expenses	2.38	96.77	2.66	108.12
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	3.75	23.51	3.30	30.05
4	Other income	0.02	13.01	1.04	0.20
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3.77	9.46	4.34	30.25
6	Finance costs	4.99	0.00	4.10	26.78
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1.22)	9.46	0.24	3.47
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1.22)	9.46	0.24	3.47
10	Tax expense:	0.00	1.49	0.05	1.49
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(1.22)	7.97	0.19	1.98
12	Extraordinary items	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) after tax for the period (11 + 12)	(1.22)	7.97	0.19	1.98
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	24.00	24.00	24.00	24.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	46.93
16	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic & Diluted	(0.51)	3.32	0.08	0.82

Segment Wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement

Sl. No	(Rs. In lacs) Particulars	30.06.2016		31.03.2016		30.06.2015		Year Ended 31.03.2016	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	SEGMENT REVENUE								
	A.Coal & Coke trading	6.13	119.24			5.96		138.17	
	B.Investment & Finance	0.02		0.00		0.00		0.20	
	C. Unallocated	0.00	0.00			1.04		0.00	
	Total	6.15	119.24			7.00		138.37	
2	SEGMENT RESULT (Profit before Tax & Int. from each segment)								
	A.Coal & Coke trading	6.13	26.56			5.87		43.17	
	B.Investment & Finance	0.02	0.00			0.00		0.20	
	Total	6.15	26.56			5.87		43.37	
	Less: i) Interest	4.99	13.01			4.01		26.78	
	ii) Other un-allocable expenditure	2.38	4.09			1.62		13.12	
	Total Profit before Tax	(1.22)	9.46			0.24		3.47	
3	CAPITAL EMPLOYED : (Segment Assets- Segment Liabilities)								
	A.Coal & Coke trading	47.60	50.60			56.00		50.60	
	B.Investment & Finance	7.06	7.06			7.06		7.06	
	C.Others- Unallocable	54.25	52.77			46.54		52.77	
	Total	108.91	110.43			109.60		110.43	

Note :

- i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 13.08.2016
- ii) The limited review of these results has been done by the statutory Auditors of the Company.
- iii) Depreciation has been provided as per schedule II of the Companies Act 2013.
- iv) The provision for deferred Tax and Statutory reserves, if any will be provided at the year end.
- v) Previous period figures have been re-grouped / recast, wherever necessary, to make them comparable.

FOR KABRA STEEL PRODUCTS LTD.

Place : Kolkata
Date : 13.08.2016

R. A. Kabra
DIRECTOR
R. A. KABRA
DIN : 00341280

By Order of the Board
For Kabra Steel Products Ltd.,

C.P. Kabra
Director

DIN NO. 00338838

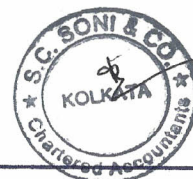


Auditor's Report on Quarterly Financial Results of the Company Pursuant to the Clause 33 of the SEBI(LODR), 2015

To
Board of Directors of
Kabra Steel Products Ltd.
2, Brabourne Road,
Kolkata - 700001

We have audited the quarterly financial results of Kabra Steel Products Ltd. for the quarter ended 30th June, 2016 and the results for the period 01.04.2016 to 30.06.2016 attached herewith, being submitted by the company pursuant to the requirement of Clause 33 of the SEBI(LODR), 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Cos (Accounts of Cos) Rule, 2014 as per Section 129 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An





audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion .


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of clause 33 of the SEBI(LODR), 2015 in this regard ; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 30th June, 2016 from 01.04.2016 to 30.06.2016.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 31 of the SEBI (LODR), 2015 and found the same to be correct.

Date : 13.08.2016 ,

For S.C. SONI & CO.
Chartered Accountants


S.C. SONI
M. No. 50515
(Proprietor)