

KABRA STEEL PRODUCTS LIMITED

CIN NO : L27109WB1983PLC036585

Regd. Office : 2, Brabourne Road, 4th Floor, Kolkata- 700 001

Tele: 033-2225-4263 Fax : 033-22253461

e-mail : kspl@coalsale.co.in website : www.kspl.net.in

May 29, 2017

The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range.
Kolkata – 700 001

Dear Sir,

Sub : Audited Financial Statements for the Financial Year
ended 31st March, 2017 as per Regulation 33 of SEBI
(Listing Obligations and Disclosure Requirements)
Regulations' 2015

Scrip Code : 21099

In the Board Meeting of the Company held on 29-05-2017 the directors have :-

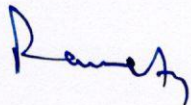
- a) Approve the accounts for the year ended 31st March, 2017.
- b) No dividend is proposed due to inadequacy of profit.
- c) The detailed results including Segment wise reporting and Statement of Assets and Liabilities for the year ended 31st March, 2017 in the prescribed format is enclosed herewith.
- d) Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company as per Regulation 33 is also enclosed herewith.
- e) Extract of Audited Financial Results for the quarter and year ended 31st March, 2017 is also enclosed herewith for your information and records.

Request you to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully

For KABRA STEEL PRODUCTS LIMITED



[RAMAWTAR KABRA]

DIRECTOR

DIN : 00341280

Encl : As above

KABRA STEEL PRODUCTS LTD

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001 (CIN: L27109WB1983PLC036585)

AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

PART I		(Rs in Lacs)				
Sl.N o.	Particulars	Quarter Ended			Year Ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from operations					
	(a) Net Sales / Income from operations			113.00	0.00	113.00
	(b) Other operating Income	0.00	0.00			
	Total income from operations (net)	10.12	4.16	7.28	22.72	25.17
2	Expenses :	10.12	4.16	120.28	22.72	138.17
	(a) Purchases of Stock-in-Trade			95.00	0.00	95.00
	(b) Employee benefits expenses	0.00	0.00			
	(c) Depreciation and amortization expenses	1.23	1.33	1.62	6.04	7.25
	(d) Other expenses	0.01	0.02	0.01	0.06	0.06
	Total expenses	1.17	1.90	0.14	5.50	5.81
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	2.41	3.25	96.77	11.60	108.12
4	Other income	7.71	0.91	23.51	11.12	30.05
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.32	0.00	13.01	0.63	0.20
6	Finance costs	8.03	0.91	9.46	11.75	30.25
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2.41	3.72	0.00	13.55	26.78
8	Exceptional Items	5.62	(2.81)	9.46	(1.80)	3.47
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	0.00	-	0.00	0.00	0.00
10	Tax expense:	5.62	(2.81)	9.46	(1.80)	3.47
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(0.03)	0.00	1.49	(0.03)	1.49
12	Extraordinary items	5.59	(2.81)	7.97	(1.83)	1.98
13	Net Profit / (Loss) after tax for the period (11 + 12)	0.00	-	0.00	0.00	0.00
14	Paid-up equity share capital	5.59	(2.81)	7.97	(1.83)	1.98
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	24.00	24.00	24.00	24.00	24.00
		0.00	0.00	0.00	45.10	46.93
16	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic & Diluted	2.33	(1.17)	3.32	(0.76)	0.82

For KABRA STEEL PRODUCTS LTD.

Ramdas

Director

R. A. KABRA
DIN : 00341280

Segment Wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement

Sl. No	Particulars	Quarter Ended			Rs.In lacs	
		31.03.2017	31.12.2016	31.03.2016	Year Ended	
		Audited	Reviewed	Audited	31.03.2017	31.03.2016
1	SEGMENT REVENUE					
	A.Coal/Coke Trading & Service/Commission	4.05	4.16	119.24	16.65	138.17
	B.Investment & Finance	6.47	0.00	0.00	6.70	0.20
	Total	10.52	4.16	119.24	23.35	138.37
2	SEGMENT RESULT					
	(Profit before Tax from each segment)					
	A.Coal/Coke Trading & Service/Comm.	4.05	4.16	26.56	16.65	43.17
	B.Investment & Finance	6.47	0.00	0.00	6.70	0.20
	Total	10.52	4.16	26.56	23.35	43.37
	Less: i) Interest	2.41	3.72	13.01	13.55	26.78
	ii) Other un-allocable expenditure	2.49	3.25	4.09	11.60	13.12
	Total Profit before Tax	5.62	(2.81)	9.46	(1.80)	3.47
3	CAPITAL EMPLOYED :					
	(Segment Assets- Segment Liabilities)					
	A.Coal/Coke Trading & Service/Comm.	23.06	39.26	50.60	23.06	50.60
	B.Investment & Finance	32.06	11.26	7.06	32.06	7.06
	C.Others- Unallocable	52.29	51.60	52.77	52.29	52.77
	Total	107.41	102.12	110.43	107.41	110.43

STATEMENT OF ASSETS AND LIABILITIES

Sl. No	Particulars	As at 31.03.2017 Audited	As at 31.03.2016 Audited	
A	EQUITY AND LIABILITIES			
1)	Shareholders' funds			
	(a) Share capital	24.00	24.00	
	(b) Reserves and surplus	83.41	86.44	
	Sub-total - Shareholders' funds	107.41	110.44	
2)	Non-current liabilities			
	(a) Deferred tax liabilities (Net)	0.33	0.30	
	Sub-total - Non-current liabilities	0.33	0.30	
3)	Current liabilities			
	(a) Short-term borrowings	105.46	231.05	
	(b) Trade payables	0.00	100.75	
	(c) Other current liabilities	1.16	2.88	
	(d) Short-term provisions	0.00	0.62	
	Sub-total-current liabilities	106.62	335.30	
	TOTAL - EQUITY AND LIABILITIES	214.36	446.04	
B	ASSETS			
1)	Non-current assets			
	(a) Fixed assets	41.06	42.32	
	(b) Non-current investments	32.06	7.06	
	(c) Long-term loans and advances	0.61	0.61	
	Sub-total - Non-current assets	73.73	49.99	
2)	Current assets			
	(a) Trade receivables	0.00	109.84	
	(b) Cash and cash equivalents	127.91	245.72	
	(c) Short-term loans and advances	11.34	12.41	
	(d) Other current assets	1.38	28.08	
	Sub-total - current assets	140.63	396.05	
	TOTAL ASSETS	214.36	446.04	

Note :
i) The above audited results have been reviewed by the Audit committee and approved by the Board of Directors at their Meeting held on 29.05.2017.
ii) There is no investor complaint pending against
iii) Depreciation has been provided as per Companies Act, 2013.
iv) Segment Report as at 31.03.2017 is attached herewith.
v) Figure has been regrouped, rearranged & reclassify wherever found necessary.

By Order of the Board
For Kabra Steel Products Ltd.,
R.A. Kabra
Director (DIN: 00341280)

Place : Kolkata
Date : 29.05.2017

For KABRA STEEL PRODUCTS LTD.

R.A. Kabra

Director

R. A. KABRA
DIN : 00341280

KABRA STEEL PRODUCTS LTD

CIN: L27109WB1983PLC036585

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2017

(Rs. in Lacs)

Particulars	Quarter Ended 31-03-2017	Quarter Ended 31-03-2016	Year Ended 31-03-2017	Year Ended 31-03-2016
Total income from operations (net)	5.62	9.46	(1.80)	3.47
Net Profit/(Loss) from ordinary activities after tax	5.59	7.97	(1.83)	1.98
Net Profit/(Loss) for the period after tax (after Extraordinary items)	5.59	7.97	(1.83)	1.98
Equity Share Capital	24.00	24.00	24.00	24.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year 31 st March 2017 and 31 st March 2016)	0	0	45.10	46.93
Earnings Per Share (before and after Extraordinary items (of Rs.10/- each)				
Basic	2.33	3.32	(0.76)	0.82
Diluted	2.33	3.32	(0.76)	0.82

NOTES :

1. The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Audited Financial Results are available on the website of the Stock Exchange and are also available on the Company's website. The above audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2017 and have been subjected website, www.kspl.net.in
2. No Investor complaint was pending either at the beginning or at the end of the period under review.
3. Figures have been regrouped/rearranged wherever necessary.

Place : Kolkata
Date : 29th May, 2017

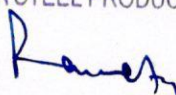
KABRA STEEL PRODUCTS LTD

[R. A. KABRA]

DIRECTOR

DIN : 00341280

For KABRA STEEL PRODUCTS LTD.


Director

R. A. KABRA
DIN : 00341280



Auditor's Report on Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Clause 33 of the Listing Agreement.

To
Board of Directors of
Kabra Steel Products Ltd.
2, Brabourne Road,
Kolkata - 700001

We have audited the quarterly financial results of Kabra Steel Products Ltd. for the quarter ended 31st March, 2017 and the year to date results for the period 01.04.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Clause 33 of the SEBI(LODR), 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial result have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2014 as per Section 129 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An





audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of clause 33 of the SEBI(LODR), 2015 in this regard ; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 31 of the SEBI(LODR), 2015 and found the same to be correct.

Date : 29.05.2017

For S.C. SONI & CO.
Chartered Accountants


S.C. SONI
M. No. 50515
(Proprietor)