

6/c
KABRA STEEL PRODUCTS LIMITED

CIN NO : L27109WB1983PLC036585

Regd. Office : 2, Brabourne Road, 4th Floor, Kolkata- 700 001

Tele: 033-2225-4263 Fax : 033-22253461

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November 12, 2015

The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range.
Kolkata - 700 001

Sub : Unaudited Financial Result for the quarter ended
30th September, 2015.

Clause : 41 of the Listing Agreement

Scrip Code : 21099

Dear Sir,

Enclosed herewith Unaudited Financial Results along with segment-wise Revenue Result and capital employed for the quarter and half year ended 30th September, 2015 approved by the Audit Committee and Board of Directors at its meeting held on 12th November, 2015.

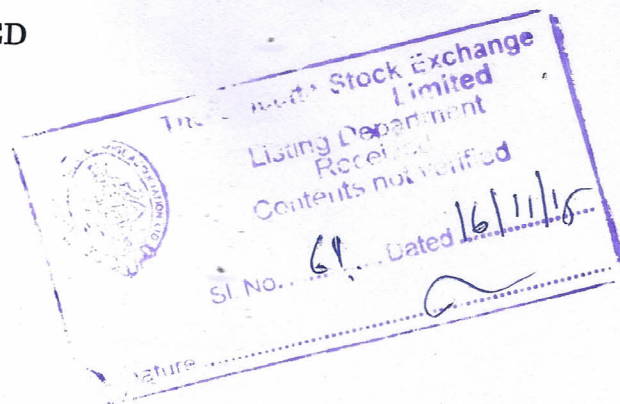
The said results have also been reviewed by the Statutory Auditors of the Company. Copy of the Limited Review Report is also enclosed herewith.

Thanking you,

Yours faithfully
For KABRA STEEL PRODUCTS LIMITED

Ramesh
DIRECTOR
DIN : 00341280

Encls : as above.



KABRA STEEL PRODUCTS LIMITED
REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001

REVIEWED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs in Lacs)							
PART I							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales / Income from operations	0.00	0.00	630.00	0.00	828.14	1101.40
	(b) Other operating Income	5.97	5.96	4.69	11.93	8.23	22.02
	Total income from operations (net)	5.97	5.96	634.69	11.93	836.37	1123.42
2	Expenses :						
	(a) Cost of materials consumed	-	0.00	-	-	-	0.00
	(b) Purchases of Stock-in-Trade	0.00	0.00	597.50	0.00	746.67	1010.42
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.00	-	-	-	0.00
	(d) Employee benefits expenses	1.62	1.60	2.14	3.22	3.38	6.43
	(e) Depreciation and amortization expenses	0.01	0.02	0.07	0.03	0.15	0.30
	(f) Other expenses	2.62	1.04	1.50	3.66	2.77	6.02
	Total expenses	4.25	2.66	601.21	6.91	752.97	1023.17
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1.72	3.30	33.48	5.02	83.40	100.25
4	Other income	0.20	1.04	0.26	1.24	0.34	0.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1.92	4.34	33.74	6.26	83.74	100.66
6	Finance costs	3.95	4.10	20.13	8.05	22.70	41.54
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(2.03)	0.24	13.61	(1.79)	61.04	59.12
8	Exceptional Items	-	-	-	-	-	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(2.03)	0.24	13.61	(1.79)	61.04	59.12
10	Tax expense:	(0.05)	0.05	0.00	0.00	14.66	11.15
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1.98)	0.19	13.61	(1.79)	46.38	47.97
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) after tax for the period (11 + 12)	(1.98)	0.19	13.61	(1.79)	46.38	47.97
14	Paid-up equity share capital of Rs.10/- each	24.00	24.00	24.00	24.00	24.00	24.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						44.95
16	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic & Diluted	(0.83)	0.08	5.67	(0.75)	19.32	19.99

(Rs in Lacs)							
PART II							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	-- Number of Shares	87100	87100	87100	87100	87100	87100
	-- Percentage of shares (as a % of the	36.29	36.29	36.29	36.29	36.29	36.29
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-- Number of Shares						
	-- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
	-- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	-- Number of Shares	152900	152900	152900	152900	152900	152900
	-- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	63.71	63.71	63.71	63.71	63.71	63.71
	-- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00
Particulars 3 months ended 30.09.2015							
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						N i l
	Received during the quarter						N i l
	Disposed of during the quarter						N i l
	Remaining unresolved at the end of the quarter						N i l

Segment Wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement

Sl. No	(Rs. In lacs) Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	A.Coal/Coke Trading	5.97	5.96	634.69	11.93	836.37	1123.42
	B.Investment & Finance	0.20	0.00	0.26	0.20	0.34	0.41
	C. Unallocated	0.00	1.04	-	1.04	0.00	0.00
	Total	6.17	7.00	634.95	13.17	836.71	1123.83
2	SEGMENT RESULT						
	(Profit before Tax & Int. from each segment)						
	A.Coal/Coke Trading & Service/Comm.	5.35	5.87	18.28	11.22	69.76	113.00
	B.Investment & Finance	0.20	0.00	0.26	0.20	0.33	0.41
	Total	5.55	5.87	18.54	11.42	70.09	113.41
	Less: i) Interest	4.04	4.01	1.23	8.05	2.77	41.54
	ii) Other un-allocable expenditure	3.54	1.62	3.70	5.16	6.28	12.75
	Total Profit before Tax	(2.03)	0.24	13.61	(1.79)	61.04	59.12
3	CAPITAL EMPLOYED :						
	(Segment Assets- Segment Liabilities)						
	A.Coal/Coke Trading & Service/Comm.	45.95	56.00	46.61	45.95	46.61	(7.59)
	B.Investment & Finance	7.06	7.06	7.06	7.06	7.06	(209.96)
	C.Others- Unallocable	54.26	46.54	54.99	54.26	69.66	327.20
	Total	107.27	109.60	108.66	107.27	123.33	109.65

STATEMENT OF ASSETS AND LIABILITIES

Sl. No	Particulars	Half Year Ended 30.09.2015 Unaudited	Financial Year Ended 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1)	Shareholders' funds		
	(a) Share capital	24.00	24.00
	(b) Reserves and surplus	83.27	85.65
	Sub-total - Shareholders' funds	107.27	109.65
2)	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	0.27	0.27
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non -current liabilities	0.27	0.27
3)	Current liabilities		
	(a) Short-term borrowings	223.65	217.02
	(b) Trade payables	0.00	275.24
	(C) Other current liabilities	0.85	0.39
	(d) Short-term provisions	11.19	11.19
	Sub-total -current liabilities	235.69	503.84
	TOTAL - EQUITY AND LIABILITIES	343.23	613.76
B	ASSETS		
1)	Non-current assets		
	(a) Fixed assets	42.95	43.58
	(b) Non-current investments	7.06	7.06
	(c) Long-term loans and advances	0.61	0.61
	Sub-total - Non -current assets	50.62	51.25
2)	Current assets		
	(a) Trade receivables	0.00	267.65
	(b) Cash and cash equivalents	270.31	246.02
	(c) Short-term loans and advances	13.90	28.07
	(d) Other current assets	8.40	20.77
	Sub-total - current assets	292.61	562.51
	TOTAL ASSETS	343.23	613.76

Note :

- i) The above results have been taken on record by the Board of Directors at its Meeting held on 12.11.2015 and were reviewed by the Statutory Auditors of the Company.
- ii) There is no investor complaint pending against the Company.
- iii) Deferred Tax will be provided at the time of finalisation of Audited Accounts.

By Order of the Board
For Kabra Steel Products Ltd.,
R.A. Kabra
Director

Place : Kolkata
Date : 12.11.2015

For KABRA STEEL PRODUCTS LTD.

Ramendra

Director

R. A. KABRA
DIN : 00341280

S. C. Soni & Co.
Chartered Accountants



Office : 2230 2715
Resi. : 2479 5128
Mobile : 9339702715
9, India Exchange Place
5th Floor, Room No. 7
Kolkata - 700 001

The Directors,
Kabra Steel Products Limited
2, Brabourne Road,
Kolkata – 700001

12.11.2015

Dear sir ,


We have reviewed the accompanying Statement of Unaudited financial results of Kabra Steel Products Limited for the period ended 30th September, 2015. This statement is the responsibility of the Company's Management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquires of persons responsible for financial and accounting matters . It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly , we do not express such an opinion .

Based on our review conducted as above , nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

Yours faithfully,

For S.C. SONI & CO.
Chartered Accountants


S.C. SONI
M. No. 50515
(Proprietor)

E-mail : sctsoni@rediffmail.com