

# KABRA STEEL PRODUCTS LIMITED

CIN NO : L27109WB1983PLC036585

Regd. Office : 2, Brabourne Road, 4<sup>th</sup> Floor, Kolkata- 700 001

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November 14, 2016

The Listing Department  
The Calcutta Stock Exchange Limited,  
7, Lyons Range.  
Kolkata – 700 001

Dear Sir,

Sub : Unaudited Financial Result for the Quarter ended  
30<sup>th</sup> September, 2016 as per Regulation 33  
Scrip Code : 21099

In terms of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company along with Segment-wise Revenue Results and Capital Employed for the Quarter ended 30<sup>th</sup> September, 2016, approved at the meeting of the Board of Directors of the Company held on 14<sup>th</sup> November, 2016.

A copy of the ' Limited Review' Report of the Statutory Auditors of the Company in respect of the said Results is also enclosed.

Thanking you,

Yours faithfully

For KABRA STEEL PRODUCTS LIMITED



DIRECTOR

DIN : 00331305

Encls : as above.

KABRA STEEL PRODUCTS LIMITED

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001 (CIN: L27109WB1983PLCO36585)

REVIEWED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

PART I							(Rs in Lacs)
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net Sales / Income from operations	0.00	0.00	0.00	0.00	0.00	113.00
	(b) Other operating Income	2.31	6.13	5.97	8.44	11.93	25.17
	<b>Total income from operations (net)</b>	<b>2.31</b>	<b>6.13</b>	<b>5.97</b>	<b>8.44</b>	<b>11.93</b>	<b>138.17</b>
2	<b>Expenses :</b>						
	(a) Cost of materials consumed	-	0.00	-	-	-	0.00
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	95.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.00	-	-	-	0.00
	(d) Employee benefits expenses	2.15	1.33	1.62	3.48	3.22	7.25
	(e) Depreciation and amortization expenses	0.02	0.01	0.01	0.03	0.03	0.06
	(f) Other expenses	1.39	1.04	2.62	2.43	3.66	5.81
	<b>Total expenses</b>	<b>3.56</b>	<b>2.38</b>	<b>4.25</b>	<b>5.94</b>	<b>6.91</b>	<b>108.12</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(1.25)</b>	<b>3.75</b>	<b>1.72</b>	<b>2.50</b>	<b>5.02</b>	<b>30.05</b>
4	Other income	0.29	0.02	0.20	0.31	1.24	0.20
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(0.96)</b>	<b>3.77</b>	<b>1.92</b>	<b>2.81</b>	<b>6.26</b>	<b>30.25</b>
6	Finance costs	2.43	4.99	3.95	7.42	8.05	26.78
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(3.39)</b>	<b>(1.22)</b>	<b>(2.03)</b>	<b>(4.61)</b>	<b>(1.79)</b>	<b>3.47</b>
8	Exceptional Items	-	0.00	-	-	-	0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(3.39)</b>	<b>(1.22)</b>	<b>(2.03)</b>	<b>(4.61)</b>	<b>(1.79)</b>	<b>3.47</b>
10	Tax expense:	0.00	0.00	(0.05)	0.00	0.00	1.49
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>(3.39)</b>	<b>(1.22)</b>	<b>(1.98)</b>	<b>(4.61)</b>	<b>(1.79)</b>	<b>1.98</b>
12	Extraordinary items	-	0.00	-	-	-	0.00
13	<b>Net Profit / (Loss) after tax for the period (11 + 12)</b>	<b>(3.39)</b>	<b>(1.22)</b>	<b>(1.98)</b>	<b>(4.61)</b>	<b>(1.79)</b>	<b>1.98</b>
14	Paid-up equity share capital of Rs.10/- each	24.00	24.00	24.00	24.00	24.00	24.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year						46.93
16	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic & Diluted	<b>(1.41)</b>	<b>(0.51)</b>	<b>(0.83)</b>	<b>(1.92)</b>	<b>(0.75)</b>	<b>0.82</b>

FOR KABRA STEEL PRODUCTS LTD.

*R. K. Kabra*

DIRECTOR  
R. K. KABRA  
DIN : 00331305

**Segment Wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement**

Sl. No	(Rs. In lacs)	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>SEGMENT REVENUE</b>						
	A.Coal/Coke Trading	2.31	6.13	5.97	8.44	11.93	138.17
	B.Investment & Finance	0.21	0.02	0.20	0.23	0.20	0.20
	C. Unallocated	0.08	0.00	0.00	0.08	1.04	0.00
	<b>Total</b>	<b>2.60</b>	<b>6.15</b>	<b>6.17</b>	<b>8.75</b>	<b>13.17</b>	<b>138.37</b>
2	<b>SEGMENT RESULT</b>						
	(Profit before Tax & Int. from each segment)						
	A.Coal/Coke Trading & Service/Comm.	2.31	6.13	18.28	8.44	5.35	43.17
	B.Investment & Finance	0.21	0.02	0.26	0.23	0.20	0.20
	<b>Total</b>	<b>2.52</b>	<b>6.15</b>	<b>18.54</b>	<b>8.67</b>	<b>5.55</b>	<b>43.37</b>
	Less: i) Interest	2.43	4.99	1.23	7.42	4.04	26.78
	ii) Other un-allocable expenditure	3.48	2.38	3.70	5.86	3.54	13.12
	<b>Total Profit before Tax</b>	<b>(3.39)</b>	<b>(1.22)</b>	<b>13.61</b>	<b>(4.61)</b>	<b>(2.03)</b>	<b>3.47</b>
3	<b>CAPITAL EMPLOYED :</b>						
	(Segment Assets- Segment Liabilities)						
	A.Coal/Coke Trading & Service/Comm.	46.07	47.60	46.61	46.07	45.95	50.60
	B.Investment & Finance	7.06	7.06	7.06	7.06	7.06	7.06
	C.Others- Unallocable	52.10	54.25	54.99	52.10	54.26	52.78
	<b>Total</b>	<b>105.23</b>	<b>108.91</b>	<b>108.66</b>	<b>105.23</b>	<b>107.27</b>	<b>110.44</b>

**STATEMENT OF ASSETS AND LIABILITIES**

Sl. No	Particulars	Half Year Ended 30.09.2016 Unaudited	Financial Year Ended 31.03.2016 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Shareholders' funds</b>		
	(a) Share capital	24.00	24.00
	(b) Reserves and surplus	81.23	86.44
	<b>Sub-total - Shareholders' funds</b>	<b>105.23</b>	<b>110.44</b>
2)	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	0.30	0.30
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non -current liabilities</b>	<b>0.30</b>	<b>0.30</b>
3)	<b>Current liabilities</b>		
	(a) Short-term borrowings	138.90	231.05
	(b) Trade payables	0.00	100.75
	(C) Other current liabilities	1.24	2.88
	(d) Short-term provisions	0.00	0.62
	<b>Sub-total -current liabilities</b>	<b>140.14</b>	<b>335.30</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>245.67</b>	<b>446.04</b>
<b>B</b>	<b>ASSETS</b>		
1)	<b>Non-current assets</b>		
	(a) Fixed assets	41.69	42.32
	(b) Non-current investments	7.06	7.06
	(c) Long-term loans and advances	0.61	0.61
	<b>Sub-total - Non -current assets</b>	<b>49.36</b>	<b>49.99</b>
2)	<b>Current assets</b>		
	(a) Trade receivables	0.00	109.84
	(b) Cash and cash equivalents	156.06	245.72
	(c) Short-term loans and advances	9.57	12.41
	(d) Other current assets	30.68	28.08
	<b>Sub-total - current assets</b>	<b>196.31</b>	<b>396.05</b>
	<b>TOTAL ASSETS</b>	<b>245.67</b>	<b>446.04</b>

**Note :**

- i) The above results have been taken on record by the Board of Directors at its Meeting held on 14.11.2016 and were reviewed by the Statutory Auditors of the Company.
- ii) There is no investor complaint pending against the Company.
- iii) Deferred Tax will be provided at the time of finalisation of Audited Accounts.

By Order of the Board  
**For Kabra Steel Products Ltd.,**  
 R.A. Kabra  
 Director (DIN: 00341280)

Place : Kolkata  
 Date : 14.11.2016

**FOR KABRA STEEL PRODUCTS LTD.**

*R. K. Kabra*

**DIRECTOR**  
**R. K. KABRA**  
 DIN : 00331305





The Directors,  
Kabra Steel Products Limited  
2, Brabourne Road,  
Kolkata – 700001

14.11.2016

Dear sir ,

We have reviewed the accompanying Statement of Unaudited financial results of Kabra Steel Products Limited for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquires of persons responsible for financial and accounting matters . It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly , we do not express such an opinion .

Based on our review conducted as above , nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

Yours faithfully,  
For S.C. SONI & CO.  
Chartered Accountants

  
S.C. SONI  
M. No. 50515  
(Proprietor)